

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>28-Feb-22</b> <b>Nu. 000</b>	<b>28-Feb-21</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,076,191	880,331
Interest expense on foreign currency financial liabilities	(445,533)	(355,168)
Currency trading gain/(loss)	76,334	2,908
<b>Net foreign currency income</b>	<u>706,993</u>	<u>528,071</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	4,555	647
<b>Net local currency income</b>	<u>4,555</u>	<u>647</u>
<b>Net interest income</b>	<u>711,548</u>	<u>528,718</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	101,672	39,851
Unrealised gain/(loss) of fair value of assets	(431,239)	(254,648)
Foreign exchange revaluation	1,126,101	(3,113,682)
Others	(13,749)	5,452
<b>Net other income</b>	<u>782,785</u>	<u>(3,323,026)</u>
<b>Total net operating income</b>	<u>1,494,333</u>	<u>(2,794,308)</u>
<b>Expenses</b>		
Cost of banknote printing	(41,200)	(20,867)
Personnel expenses	(123,923)	(114,057)
Administrative expenses	(109,067)	(43,933)
Total operating expenses	<u>(274,191)</u>	<u>(178,857)</u>
<b>Net profit for year</b>	<b>1,220,142</b>	<b>(2,973,166)</b>
<b>Profit for distribution</b>		
	<b>28-Feb-22</b>	<b>28-Feb-21</b>
Net profit as per Statement of Comprehensive Income	1,220,142	(2,973,166)
Transferred to revaluation reserve	(694,862)	3,368,329
Previous unrealised gains/losses recognised in year	192,764	68,288
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>718,044</u></u>	<u><u>463,451</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	28-Feb-22 Nu. 000	28-Feb-21 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	34,852,146	43,355,527
Deposits with banks	10,966,721	45,523,070
Trading Assets	366,156	-
Securities	52,184,174	11,544,533
IMF related assets	4,899,758	2,739,967
Interest and other receivables	340,298	68,321
Total foreign currency financial assets	103,609,252	103,231,418
<b>Local currency financial assets</b>		
Cash and cash equivalents	106,707	78,601
Gratuity fund	70,526	59,987
Loans to staff	15,447	17,740
Ways and means advance to Royal Government	2,095,517	-
Total local currency financial assets	2,288,197	156,328
<b>Foreign currency non-financial assets</b>		
Monetary gold	-	541,448
Other foreign currency non-financial asset	1,499,015	-
Total foreign currency non-financial assets	1,499,015	541,448
<b>Non-financial assets</b>		
Non-monetary gold	84,527	43,860
Inventories for banknotes	222,090	298,090
Property, Plant and Equipment	122,052	123,437
Intangible assets	29,431	56,353
Other assets	4,700,877	172,864
Total non-financial assets	5,158,977	694,603
<b>Total assets</b>	<b>112,555,441</b>	<b>104,623,798</b>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>28-Feb-22</b>	<b>28-Feb-21</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,353,467	7,341,765
IMF related liabilities	4,401,226	2,257,371
Due to IFIs	2,879	9,181
Due to foreign central banks	4,514,940	4,347,900
Accrued interest payables	71,132	45,299
<b>Total foreign currency financial liabilities</b>	<u>16,343,644</u>	<u>14,001,515</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	14,266,341	15,124,560
Balances of Commercial banks	60,844,471	53,052,114
Balances of Royal Government	619,493	2,682,677
Due to other Financial institutions	542	542
<b>Total local currency financial liabilities</b>	<u>75,730,848</u>	<u>70,859,893</u>
<b>Other liabilities</b>		
Deferred grants	113,001	86,691
Gratuity and other employee benefits	87,665	74,950
Managed Fund	-	(154,965)
Others	100,101	156,524
<b>Total Other Liabilities</b>	<u>300,767</u>	<u>163,200</u>
<b>Total Liabilities</b>	<u>92,375,259</u>	<u>85,024,608</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	18,418,578	16,092,179
Retained earnings	822,789	568,196
<b>Total Equity</b>	<u>20,180,181</u>	<u>19,599,189</u>
<b>Total Equity and Liabilities</b>	<u><u>112,555,441</u></u>	<u><u>104,623,798</u></u>